

Impact Fund Budget 24-25 Final Hearing

2024-2025 IMPACT FEE FUND BUDGET - Final Budget Hearing

	Estimated 9/30/2024	AMENDED 23-24 BUDGET	Final 2024-2025	23/24 vs. 24/25
Balance Forward - Deferred Revenue (Cash Reserves)	\$ 3,306,228	\$ 3,306,228	3,125,108	
Revenue				
001 Impact Fee Revenue	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
002 Interest Income	135,000	120,000	85,000	\$ (35,000)
003 Proceeds from Debt		-	-	
Total Revenue	2,135,000	2,120,000	2,085,000	\$ (35,000)
	-			
Expenses				
030 Tax Collector Fees	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Legal Fees		\$ 5,000		
031 Vehicles	1,266,468	1,254,738	225,000	\$ (1,029,738)
032 Station and Fire Equipment	175,000	286,000	100,000	\$ (186,000)
033 Construction - Station 30	75,000	75,000		\$ (75,000)
034 Construction - Station 31			75,000	\$ 75,000
Expenses	1,536,468	1,640,738	420,000	\$ (1,215,738)
	-			
Debt Service				
035 Principal-Engine Lease & Construction Loan	436,381	450,382	936,381	\$ 485,999
036 Interest-Engine Lease & Construction Loan	176,963	210,000	176,962	\$ (33,038)
Total Debt Service	613,344	\$ 660,382	1,113,343	\$ 452,961
Total Expenses	2,149,812	2,301,120	1,533,343	\$ (762,777)
DEFERRED REVENUE 10-01	3,306,228	3,306,228	3,125,108	
TOTAL REVENUE	2,135,000	2,120,000	2,085,000	
TOTAL EXPENSES	(2,149,812)	(2,301,120)	(1,533,343)	
Ending Deferred Revenue (Cash Reserves) 9-30	3,291,416	3,125,108	3,676,765	
Addition to (Use of) Deferred Revenue	(14,812)	(181,120)	551,657	