

ATTACHMENT 1

2023-2024 FINAL IMPACT FEE FUND BUDGET

	Estimated 9/30/2023	AMENDED 22/3 BUDGET	Final 2023-2024	22/23 vs. 23/24
Balance Forward - Deferred Revenue (Cash Reserves)	\$ 2,405,180	\$ 2,405,180	3,302,680	
Revenue				
001 Impact Fee Revenue	\$ 2,250,000	\$ 2,000,000	\$ 2,000,000	\$ -
002 Interest Income	90,000	43,500	85,000	\$ 41,500
003 Proceeds from Debt		-	-	
Total Revenue	2,340,000	2,043,500	2,085,000	\$ 41,500
	-			
Expenses				
030 Tax Collector Fees	\$ 22,500	\$ 30,000	\$ 20,000	\$ (10,000)
031 Professional Fees -Impact Fee Study	60,000	60,000	-	\$ (60,000)
032 Legal Fees	-	5,000	5,000	\$ -
033 Vehicles			225,000	\$ 225,000
034 Station and Fire Equipment	65,000	65,000		\$ (65,000)
035 Construction - Station 30	660,000	660,000	75,000	\$ (585,000)
036 Construction - Station 32			-	\$ -
Expenses	807,500	820,000	325,000	\$ (495,000)
	-			
Debt Service				
035 Principal-Engine Lease & Construction Loan	485,000	1,057,382	1,057,382	\$ -
036 Interest-Engine Lease & Construction Loan	150,000	198,456	198,456	\$ -
Total Debt Service	635,000	\$ 1,255,838	1,255,838	\$ -
Total Expenses	1,442,500	2,075,838	1,580,838	\$ (495,000)
DEFERRED REVENUE 10-01-20	2,405,180	2,405,180	3,302,680	
TOTAL REVENUE	2,340,000	2,043,500	2,085,000	
TOTAL EXPENSES	(1,442,500)	(2,075,838)	(1,580,838)	
Ending Deferred Revenue (Cash Reserves) 9-30-23/24	3,302,680	2,372,842	3,806,842	